



SHELTERBOX TRUST

ANNUAL REPORT 2022





“
I was very happy the first time I entered my new shelter because I had no room before, it was a great thing of joy for me. Additionally, I was overwhelmed with joy when I received the household items. Most of the items inside the bag were what I really needed, such as the cooking pot and blanket. Now I can cover myself during the cold at night. I am very happy and grateful as well.

- Philomena, Nigeria

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Front cover: A family in the Sindh region of Pakistan after flooding destroyed thousands of homes.

IN 2022

THANKS TO OUR UNSTOPPABLE SUPPORTERS, WE WERE THERE FOR MORE PEOPLE THAN EVER BEFORE.



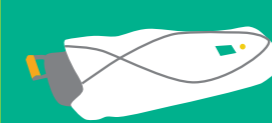
OVER
429,000 PEOPLE

RECEIVED EMERGENCY SHELTER, HOUSEHOLD ITEMS AND OTHER ESSENTIAL SUPPORT.

THANKS TO YOU, EVERY ONE OF THOSE PEOPLE COULD START REBUILDING FOR THE FUTURE, USING ITEMS INCLUDING...



tents



toolkits



cooking sets



water carriers

And that's not to mention mosquito nets, solar lights, blankets and more.

WE ALSO INCLUDED CASH IN MANY OF OUR RESPONSES, BECAUSE IT GIVES PEOPLE CHOICE TO BUY THE ITEMS THEY NEED MOST.

YOU REACHED PEOPLE IN 11 COUNTRIES, AFFECTED BY



FLOODING



DROUGHT



TROPICAL STORM



CONFLICT & COMPLEX EMERGENCIES

Thank you for supporting more people than ever to recover and rebuild in 2022.



CEO STATEMENT

Sanj Srikanthan

Dear friends

2022 was an unprecedented year for ShelterBox. As demand for our support grew once again, we were there for more people than ever – and we received more support than ever too. We also identified how we can and must evolve to keep pace with the rapidly increasing need for emergency shelter worldwide.

The latest UN data suggests 100 million people have now been forced to flee their homes across the globe. Most have been driven out by conflicts and extreme weather events. In the face of this crisis, the scale and variety of work outlined on the following pages reflects our determination to respond more effectively and to reach more people. From the Philippines, where the impact of Super Typhoon Rai was felt throughout 2022, to Ukraine, where the Russian military operation created eight million refugees and displaced six million people within the country, last year we reacted rapidly again and again, using all of the expertise we have built up over the past 22 years.

As a result, over 429,000 people were in a better place – almost three times as many as we supported in 2021. This was only possible thanks to the incredible generosity of the ShelterBox community.

Much of our work in 2022 reflected the principles we have now outlined in our new strategy, which we published towards the end of the year. You can read more about it on page 10.

Our urgent response in the Philippines, for example, was only possible because of our local partnerships and because we had large quantities of aid ready to go in our Cebu warehouse. And when I travelled to Pakistan in November, I saw for myself how our willingness to innovate can provide a vital lifeline. Pakistan was one of the places where, as well as distributing emergency shelter, we provided families with cash so they could rebuild on their own terms after monsoon rains and floods devastated the country.

Principles like these – a greater focus than ever on partnership, and a willingness to innovate in shelter assistance – lie behind the three themes that summarise our new strategy.

We will do more. We will do it more effectively. And we will do it together.

With more people than ever in urgent need of emergency shelter, we must scale up – and that will only happen if we build on existing partnerships and form new ones. We must also grow sustainably and think in new ways to achieve greater impact and improve the quality of shelter assistance, without harming the planet. And we must work more closely than ever with the communities we support, strengthening local and national organisations so they can guide our work and take it forward when our expertise is needed elsewhere. In this way, we can use our role to address power imbalances within the global shelter system. It is a strategy that makes me feel proud and privileged to be part of ShelterBox, and I feel the same way about this annual report. We began 22 years ago with a simple idea – a box that could transform the lives of people who were left without shelter after a disaster.

In many senses we have moved a long way since then. Our supporters' generosity now enables us to reach hundreds of thousands of people each year. There are many times when the ShelterBox itself is no longer the most effective way for us to respond, because people value specific items more than the complete box. The impact we have, and the legacy we leave, has continued to grow in our responses to crises around the world.

But the mission that drives us – No one should be without shelter after a disaster – has never changed, and we are clear on the next steps we now need to take to deliver on it. I can't thank our supporters enough for helping us to reach this stage, and I can't wait to share our future progress with you as we bring our new strategy to life.

THANK YOU FOR
STANDING WITH US,

Sanj Srikanthan
CEO



Mohammed, Pakistan. Mohammed's home and shop were completely ruined when the monsoon rains flooded his village. The money from ShelterBox helped him to reopen his business.

STRATEGIC REPORT

Who we are and what we do

We are ShelterBox

Our vision

No one without shelter after disaster

Our mission

We provide shelter, essential items and technical assistance to help some of the world's most vulnerable people recover and rebuild their homes after disaster. We listen and adapt our support to the needs of each community, working together with those affected by disaster, alongside our supporters and partners.

Our values

Integrity
Flexibility
Participation
Learning

What we believe

Everyone deserves a place to call home. It is a human right and the first step towards recovery after disaster.

Shelter is so much more than just a roof. It's the foundation for life, families and communities. It is a place to feel safe after days or weeks of fear. It offers privacy and protection from harsh weather. It helps to preserve dignity. It's a space to heal from trauma.

Shelter and other essential items help people protect themselves from diseases like coronavirus and malaria.

Emergency shelter can also prevent communities from scattering. This means people stay connected and build resilience together.

When you don't have to keep moving or worry about where to sleep at night, you can think about tomorrow. Items like tents, tarpaulins, solar lights, tools, blankets, mosquito nets, cooking sets and water filters help to meet the most urgent needs, so you can start to earn a living, send children to school and rebuild your home.

Recovery doesn't happen overnight, but a dry and warm place to sleep, prepare meals and be with your family is the vital first step.



Emergency shelter items are unloaded in Vanuatu after Cyclone Harold.

Building on the solid foundations of the past 22 years, in 2022 we launched our new strategy. These are the principles that will guide us for the next five years. You'll see on the following pages how they inspired our work throughout 2022.

	DO MORE	DO IT WELL	DO IT TOGETHER
Strategic Objectives	Scale up to meet humanitarian need	Innovate to improve quality of shelter assistance	Address power imbalances in the global shelter system
Sub-Objectives	Grow programmatic capacity through partnership	Grow our expertise in emergency shelter delivery through innovation and knowledge creation	Support local and national shelter responders to strengthen their capacity through skills and knowledge sharing
	Achieve sustainable, flexible funding growth	Minimise our environmental impact	Build a diverse, global ShelterBox, representative of the populations we work with
	Expand emergency response capacity through emergency preparedness	Measure what we do and learn for the future	Listen to and amplify the voices of affected communities



Noanga, Burkina Faso. Noanga and his family were forced to flee their village when insurgents attacked. He said "The support has given us great joy and we are very happy with the shelters that have been built."

“One day, I hope that peace will return. As we are already here, we will stay here, because this is still Burkina Faso. Since our arrival on this site, we feel good, far from the crackling of arms.”

— Noangas, Burkina Faso.

Throughout 2022, our International Programmes Department (IPD) worked to produce its own supporting strategy and new Theory of Change within this framework. The IPD strategy will be published in 2023, setting out how our international programmes will make the greatest possible contribution to ShelterBox's three overarching ambitions. It will help us:

- Set out how our international programmes can achieve our organisational goals
- Design international programmes effectively
- Make decisions on budgeting, resources and planning
- Communicate the impact the ShelterBox community is having

We were there in 2022, after disasters that made headlines and those that generated little attention.



Eleuterio and his wife received tarpaulins and tools to make temporary repairs to their home, so they could remain on the land whilst they build a new house.



Members of the Rotary Club of Cebu assisting with distributions.

PHILIPPINES

Supporting recovery after Super Typhoon Rai

Disasters often hit the poorest communities hardest. Many families in poverty are forced to live in places where disasters are more likely and in homes that are less likely to withstand them. Having fewer resources makes it harder to recover after disasters too.

So when Super Typhoon Rai tore through the Philippines in December 2021, flattening areas where millions of people live below the poverty line, we knew we needed to move fast. Thankfully, having aid items stored locally in our Cebu warehouse meant we could do just that.

We were one of the first charities to respond, providing emergency shelter items and household essentials to over 100,000 people between December 2021 and April 2022. Working with local Rotary members, local partners, international coordination teams and even the Philippines Navy, we delivered tarpaulins, ropes, corrugated iron sheets, cash and more.

As is always the case, when our response began, communities, friends, families and neighbours were already supporting each other. By joining the recovery effort in the early stages, we could support people to take control of their futures at the point when they were at greatest risk.

98%

of people agreed our aid materials were useful

99%

said they were satisfied or very satisfied with our aid materials

92%

used our shelter kits to improve their homes and shelters within a week of receiving them



GINALYN'S STORY:

On the island of Cebu, Ginalyn, her husband Ernesto and her four children took refuge with 14 other families when the monsoon rains began to fall. "We were afraid because the water was coming in," she says. "The roof sounded like a vehicle bumped into another one. Everyone was screaming, praying and scared. The next morning, the skies looked bright, but all the trees and coconuts were gone. All the plants and my crops were gone."

The family home had faced a similar fate. "Everything was gone," Ginalyn recalls, "... the roof, walls, everything, nothing was left."

We provided Ginalyn with a shelter kit containing tools, rope, nails and a solar light. In the midst of the surrounding destruction, it provided a way forward. "My husband built a temporary shelter where we can sleep," she says. "We built it after receiving the tarpaulin. We use it as a roof."

We are much better here, and we are glad that we have our own space. We all sleep here because it is more comfortable."

"And we use the hoe ShelterBox provided for farming, to loosen the soil and to cultivate it," Ginalyn adds.

"We plan to rebuild our house and continue farming and planting our crops. We are very thankful for the materials that we received because without them we wouldn't have a place to stay. I'm happy, thank you very much."

— Ginalyn, Philippines



UKRAINE
Responding to the devastating conflict

The outbreak of conflict in Ukraine in February shocked the world. Over 12 million people fled their homes as Russian forces advanced and critical infrastructure was destroyed. It was clear from the earliest days that we had to respond. In the first months of the war, our teams travelled to Ukraine and neighbouring Moldova and Poland, working with partners to launch our multifaceted response.

As refugees arrived in Moldova, we provided toothpaste, soap and sanitary products, along with cash so families could buy what they needed most to begin building a new life.

We provided mattresses to collective centres, where hundreds of people were seeking a safe place to sleep, and to people living in damaged buildings. And we distributed shelter kits containing tarpaulins, tools, rope, thermal blankets, solar lights, buckets, water carriers and hygiene essentials. These items gave people more options as they tried to rebuild and recover in the face of huge upheaval.

Then, as winter arrived, we also needed to help people stay warm. Using the experience we've gained through over a decade working in harsh Syrian winters, we provided additional items including warm clothing and stoves. Just as we do in every crisis, we listened to families to understand what would make the biggest difference, and we set about making it happen.

98%

of people said our shelter kits meant they could make urgent repairs at home

100%

said our thermal blankets kept them warm and comfortable through the night

98%

said our water carriers meant they had enough water for their families

RUSLAN'S STORY:

Ruslan had been an electrician before Russian attacks began to rain down in Kyiv. His wife, Marina, worked for a local TV and radio station. They lived at Ruslan's parents' house, together with their son, Timothy.

But the conflict turned the family's life upside down. After a bomb hit a neighbour's home and shrapnel from the impact badly damaged their own, they decided to flee. Ruslan later returned, however, knowing the house needed urgent repairs.

“I needed to repair the roof and drain the water because everywhere was full of holes,” he says. “This is where ShelterBox and ReliefAid were so helpful.”

— Ruslan, Ukraine

Working with ReliefAid, our partner in Ukraine, we provided Ruslan with tarpaulin, hammers, nails, ropes and thermal blankets. *“It was everything we needed,”* he says. He immediately used the tarpaulin to fix the roof, and the tools have been passed around his community ever since. *“We use everything every day. Not just us, but the other people in our village who need to do repairs. I don't know what we would have done without ShelterBox and ReliefAid's help. The longer we left it, the more damage there would have been.”*

“It helped,” Ruslan adds, *“knowing that there was someone there, even though I couldn't see them, looking out for us. We got the help we needed, when we needed it.”*





A family spoke to us during assessments in north Cameroon. "Overnight, we lost everything. We live from day to day and sometimes sleep without eating."

CAMEROON

Together with refugees in Minawao camp

Minawao camp rarely features in UK headlines, but at least 75,000 people have sought refuge there in recent years – and our work in the camp in 2022 was as critical as ever.

Most people arrive after fleeing Boko Haram attacks in Nigeria. Many are traumatised, having lost loved ones, witnessed violence or seen their homes torched. But shelter can offer a glimpse of hope.

When people first arrive at the camp, they stay at collective centres. These are often overcrowded, meaning diseases can spread fast. There have been reports of violence against women. But our tents give people a private place, and in 2022 we began providing solar lights, groundsheets, mosquito nets, hygiene kits and water filters and carriers too.

Our research found these boosted people’s emotional and physical wellbeing. In total, since 2015, we have provided shelter and essential aid to 26,000 families in Cameroon.

92%

of people we gave cash to in Minawao last year bought wood to build

97%

said ShelterBox training meant they were confident using the items we provided

97%

said they felt confident water was drinkable after using our filters



KALTOUMI’S STORY

‘My daily life has improved’

When Kaltoumi looks back on life before she first travelled to Minawao camp eight years ago, she remembers visiting her parents and her friends, growing food and running her own business. “It all seems so far away now,” she says ruefully.

But support from ShelterBox has helped Kaltoumi feel more at home in Cameroon. Her husband survived a vicious attack on their village and joined her at Minawao, and they have had five children together while living at the camp.

“Since I received the assistance from ShelterBox,” she says, “my daily life has improved. When I arrived here, I had no belongings. I received some necessary tools that allowed me to equip my home and avoid certain expenses. I also received training on their usage. Each of the objects was a great help, and I managed to preserve a few, including the pots, some plates and blankets.”

Kaltoumi’s old life may now feel like a distant memory, but her current one is more comfortable, because the ShelterBox community gave her a way to rebuild.



PAKISTAN
Moving fast after the floods

The scale of destruction caused by monsoon rains and flooding in Pakistan in 2022 is hard to imagine. Over 110 districts were declared 'calamity hit' by the government. Around 33 million people were affected.

We moved swiftly to first reach some of the most vulnerable families and then to scale up our response. Working with our partner, Islamic Relief Worldwide, we provided emergency shelter packages to 1,200 families in Sindh and Baluchistan, two of the worst affected provinces. As the extent of the damage became clearer, we then supported 5,000 families with essential aid and provided cash grants so people could buy items that would make the biggest impact on their recovery.

By the end of 2022, our focus was on longer-term recovery. This included working on a durable, longer-lasting shelter design that will provide greater protection from future floods. Our aim was to select a design and a partner to help us start using it in early 2023.



WE SUPPORTED 6,200 FAMILIES IN THE WORST AFFECTED AREAS WITH:



cash



rope



mattresses & ground mats



jerry cans



tents



mosquito nets



water filters & buckets



solar lights



tarpaulins



blankets



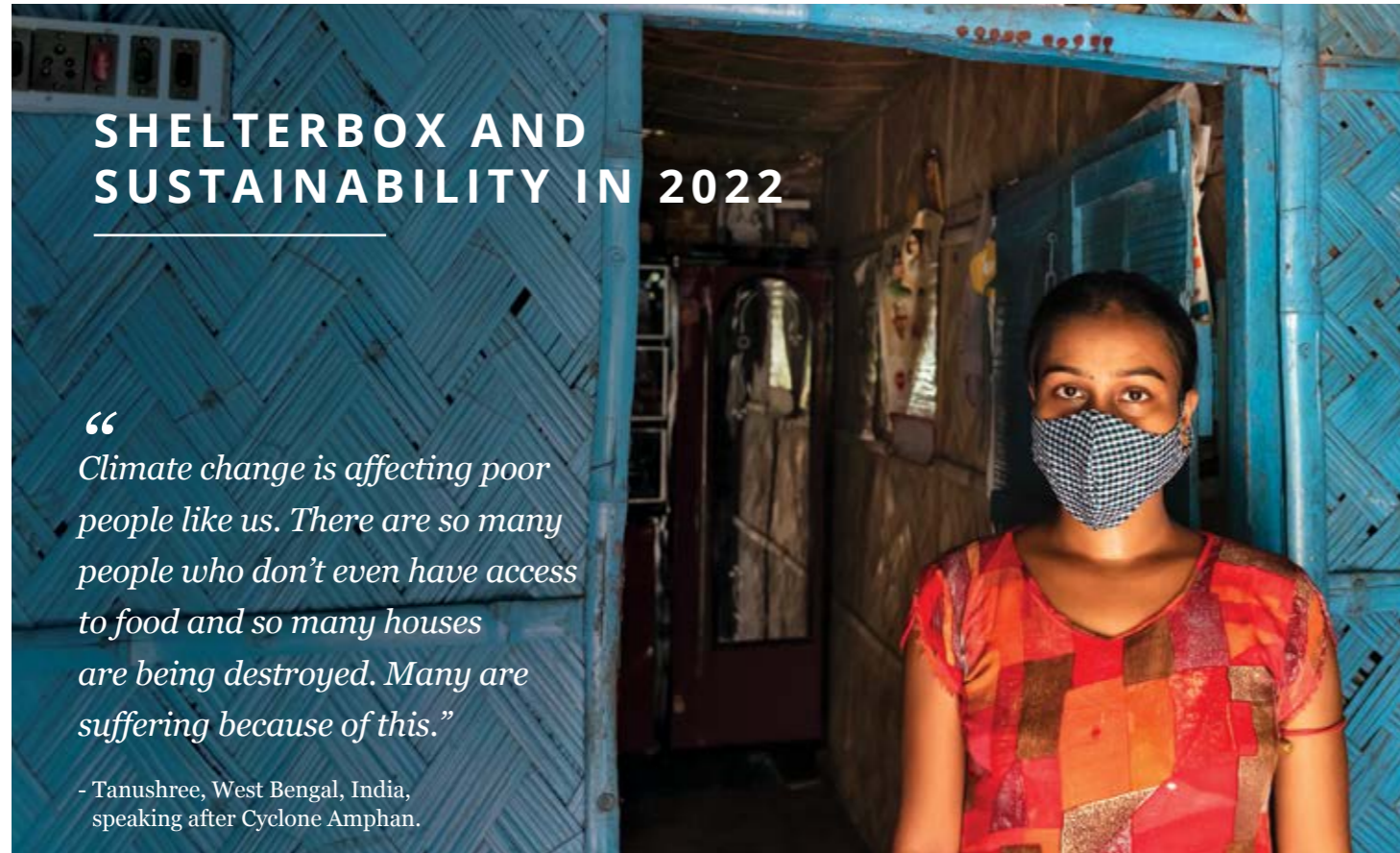
kitchen sets



“
Through no fault of its own, Pakistan is one of the most vulnerable countries in the world to the climate crisis.

- ShelterBox CEO Sanj Srikanthan, speaking while visiting communities in the Sindh region in 2022





SHELTERBOX AND SUSTAINABILITY IN 2022

“
Climate change is affecting poor people like us. There are so many people who don't even have access to food and so many houses are being destroyed. Many are suffering because of this.”

- Tanushree, West Bengal, India, speaking after Cyclone Amphan.

Climate change is already a humanitarian crisis. We're seeing its impact around the world, as it makes extreme weather events like droughts, floods, tropical storms and wildfires even worse. But while we do everything in our power to reach the people most affected, we also inevitably contribute to greenhouse gas emissions. Throughout 2022, we worked harder than ever to reduce our impact on the planet.

Our first priority will always be supporting people who are left without shelter after disaster. But we cannot ignore the impact this creates, and we owe it to the people we support not to increase climate change through our actions. That's why minimising our environmental impact is one of the goals of our new strategic plan.

This is nothing new for ShelterBox. Take our work to get single-use plastics out of our packaging, for example. Over the past four years, we've worked closely with our suppliers to identify where single-use plastics could be dropped. As a result, we've avoided using 386,582 pieces of plastic that would previously

have packaged our aid items. In 2022, during our winter responses in Ukraine and Syria, we removed or reduced plastics used to package blankets, carpets, clothing, rope, tarpaulins and soap. As well as having a big environmental benefit, this reduces costs for our suppliers.

Our work to ditch single-use plastics resulted in the Joint initiative on Sustainable Humanitarian Assistance Packaging Waste Management including ShelterBox in a guide to best practice.

Looking to the future, in 2022 the global engineering, architecture and consultancy company Ramboll worked with us on three pro-bono research projects. We are extremely grateful for its support. Staff helped us develop standards for sustainable procurement. They completed a lifecycle assessment of various packaging options, helping us identify options that are truly the most environmentally friendly.

OUR 2022 GREENHOUSE GAS INVENTORY

ITEM	T/CO2E	% OF TOTAL	KG/CO2E PER HH SUPPORTED
Scope 1: Direct emissions from controlled operations (Gas Use)	3	0.03%	0.03
Scope 2: Indirect emissions from purchased electricity	17	0.18%	0.20
Scope 3 emissions:			
Category 1: Purchased goods and services	8,711	92.03%	101.45
Category 2: Capital goods	22	0.24%	0.26
Category 3: Fuel and energy related activities	4	0.04%	0.04
Category 4: Upstream transportation and distribution (Freight)	455	4.80%	5.29
Category 5: Waste generated in operations	10	0.11%	0.12
Category 6: Business travel (staff travel)	186	1.96%	2.17
Category 7: Employee commuting	57	0.60%	0.67
Subtotal Scope 3	9,445	99.79%	110.00
GRAND TOTAL	9,465	100.00%	110.24

And they studied the impact of burning waste, which we see a lot during our responses and want to respond to effectively.

We also partnered with Ramboll to develop our first full inventory of our greenhouse gas emissions. Developed in accordance with the global standard Greenhouse Gas Protocol, this provided us with our emissions baseline and will be used to identify opportunities for future emission reduction.

It lists our total emissions and our emissions per household we support. Our aim is to reduce both figures but, as we reach more people, it is possible overall emissions will increase. Monitoring both numbers will help us identify the biggest areas for potential change.

The inventory is already helping us see where change can happen. With the production of shelter equipment accounting for 83% of our emissions, using sustainable alternatives is our biggest opportunity. Buying locally to reduce freight emissions and choosing greener freight

options also has a lot of potential. And we'll continue to focus on plastics reduction, which will cut emissions and reduce plastic waste where we work.

We know our emissions will fluctuate from one year to the next. There are times when the need for a rapid response will mean we have to choose air freight over sea freight, for example (and air freight generates 63 times more CO₂). Tarpaulins also contribute to 17% of our total emissions, but they will continue to be a vital part of many responses. We will do all we can to reduce our environmental impact, but there will be times when we need to make less sustainable choices to reach more people, more effectively.

And our focus is not only on ShelterBox, of course. We are a signatory to the Humanitarian Sector Climate Charter, and will work to support best practice across the sector. Integrity is one of our guiding values, and it must be central to our thinking as we work with partners across the globe to help more people without causing harm.

STRATEGIC REPORT

How our supporters' generosity reached new heights in 2022

UK fundraising

In 2022, our global income reached an all-time high of £22.3 million – almost £8m more than we had budgeted for. We would like to send a huge thank you to everyone who donated and inspired people worldwide to rebuild for the future.

The incredible kindness of the ShelterBox community was immediately apparent in February, when the Russian invasion of Ukraine fuelled a humanitarian crisis. Rotary club networks came together to fundraise and create awareness of our work. Individual supporters and community volunteers responded generously to our email and postal appeals. And TV and digital adverts brought new supporters to ShelterBox. Our initial fundraising drive raised an amazing £2.2m in the UK, helping us reach thousands of people who had fled within Ukraine and to neighbouring Poland and Moldova. (You can find out more on page 14.)

As any hopes faded that the conflict might be short lived, our thoughts turned to supporting people through the harsh Ukrainian winter. We created a global appeal focused on Olga and Dina. Neighbours for 40 years, they had fled their apartments when Russian tanks attacked nearby, returning weeks later to find they had no power, gas or water. Their story struck a chord, and 4,000 people donated a total of £335,000 to our UK Christmas appeal. We really can't thank our supporters enough.

The power of community fundraising

Alongside our Ukraine-focused fundraising, we were thrilled to see support from Rotary International and our Community Groups return to pre-pandemic levels. In-person events became the norm again, and the level of support after disasters such as the Pakistan floods (see page 18) was an inspiration.

The same can be said for engagement with our Tent for Lent campaign. Many amazing supporters gave up something during lent to

raise money for ShelterBox. This year's sacrifices included chocolate, negativity and sleeping in a bed – with one supporter camping in a tent throughout Lent.

We were also delighted by the response to our printed gift catalogue and online virtual gift shop, which raised over £100,000 in the run-up to Christmas. And we would like to thank everyone who chose to leave a gift in their Will to ShelterBox in 2022. In generations to come, your kindness will enable whole communities to create the future they want to be part of.

A record-breaking year for partnerships and philanthropy

Our partnerships and philanthropy team also had reason to celebrate in 2022, raising over £2.3 million from corporate donations, trusts, foundations and major donors. Again, this was more than ever before, with the team focused on wowing donors and making clear just how much their support means.

Gifts from trusts and foundations reached £1.28 million – the first time this figure has been more than £1 million in the UK. And a number of new, multi-year corporate partnerships were developed with organisations including Arch Insurance, Liberty Specialty Markets and LH1 global. These will generate income of over £450,000 over the next three years.

The global engineering and architecture consultancy firm, Ramboll, also showed its commitment to ShelterBox throughout the year. As well as playing a central role in our work to increase sustainability (see page 20), it helped us improve the training materials we provide with our emergency shelter aid.

And we were delighted to return to in-person fundraising, with our first event for several years at the British Museum in May. The evening gave supporters the chance to check out our aid items for themselves and to speak to programmes staff about their experiences worldwide.

Snail superstar

10-year-old Thomas was one of so many people who went above and beyond in 2022 to support families in Ukraine. Together with his mum, Anna, he came up with the idea of making and painting Shelter Snails to raise money for our work. With snails carrying their homes on their back, they seemed like a natural choice. Thomas sold all 13 of his clay snails in just two days, and continued making and selling them throughout 2022. Thomas, you're a life-changer.



Tireless work from ShelterBox affiliates across the globe helped our international fundraising exceed all targets too – with £11.8m raised against a target of £6.7m. Most affiliates beat their budgets well before the end of the year, and those donations enabled the kind of responses you can read about throughout this report.

Teams worked in all kinds of ways to fundraise and let more people know about ShelterBox. Kerri Murray, ShelterBox USA president, travelled to Poland and Steph Christensen, ShelterBox Canada Executive Director went to Moldova, both on media assignments. They gained coverage in local, national and international media about our response to the war in Ukraine, drove global awareness and had a direct impact on donations.

The team at ShelterBox Germany put a new leadership and governance structure in place as their Chair, Clemens Witts, stepped down after 16 years at the helm. ShelterBox Australia continued to raise awareness of all our responses, as well as helping to build our capacity to respond to disasters in the Pacific region. Staff and volunteers from across the world gathered in Cornwall to attend our annual International Fundraising Conference.

The event, which brings global staff together with volunteer teams, was defined by a spirit of collaboration and ambition that showed why the impact and influence of our 14 affiliates only continues to grow.

To everyone, everywhere who made our work possible in 2022 – thank you. We wouldn't be here without you.

Rotary International and ShelterBox: partnership in action

Rotary has been at the heart of every ShelterBox response since 2000. Across the globe, Rotarians fundraise, raise awareness, help us get aid items into countries and introduce us to local government contacts. Once again in 2022, this crucial support made sure many thousands more people had a place to call home.

Our response to Super Typhoon Rai shows perfectly the wide-ranging impact of Rotary's support. Just two weeks after the typhoon made landfall, we began distributing emergency shelter items, thanks to help from the Rotary Club of Cebu. It paid for trucks to transport aid from our Cebu warehouse to distribution sites in southern Cebu, and donated and delivered corrugated iron sheeting to be used as roofing. Members also helped us give out and demonstrate how to use the aid items. And they connected us with a local contractors association that donated tools to our aid packages and helped us find local suppliers for aid items.

In the Bohol district, which was among the hardest hit by Rai but initially received little international support, numerous Rotary clubs were also at the heart of our work. Members of the Rotary Club of Ubay helped with aid distributions and later interviewed people to help us measure the impact of our support. The Rotary Club of Tagbilaran helped us find financial institutions that could support cash payments. And the Rotary Club of Downtown Davao put us in touch with local government contacts to help arrange tax- and duty-free imports of aid items.

In total, support from Rotary members helped us reach over 100,000 people in the Philippines in 2022. Our response in the Philippines was just one of many Rotary highlights in 2022. As we renewed our invaluable partnership agreement with Rotary International for the third time, its members helped us support people everywhere from Mozambique to Ukraine and Nigeria to Pakistan.

Members of the Rotary Club of Cebu assisting with distributions.



We contributed to leadership training at Rotary International's virtual assembly in early 2022, and ShelterBox staff, ambassadors and supporters were delighted to attend in person as the annual Rotary International Convention returned in Houston later in the year. To further develop our partnership, ShelterBox representatives also took part in Rotary events across the globe, including in Canada, USA, Reykjavik, Basel and Limassol. And we joined an All-Africa event in Cote d'Ivoire, where our CEO, Sanj Srikanthan, and Regional Director for West and Central Africa, Anna Dixie, connected with Rotary members from across the continent.

Sanj also gave keynote speeches at the Rotary International Convention and at the Presidential Peace Conference. And in July he camped out with Gordon McNally, Rotary International President Elect, at the Border Union Show in Scotland, raising awareness of how climate change is already forcing people from their homes. It was yet another example of Rotary's commitment to our work. As Sanj said during one of his 2022 keynote speeches:

“Rotary has been beside us on our journey from day one, and we are reminded of the significance of the partnership each time we mobilise.”



Families collecting shelter kits after Typhoon Rai.

Building our community online and in the media

In early 2022, we launched a new digital strategy to help increase our voice online, raise donations and drive engagement with ShelterBox. It immediately shaped our online response to the war in Ukraine, helping us reach 1.8 million people and raise around £200,000 from online donations.

By the end of the year, the new strategy helped us increase our digital reach by 10%, meaning we reached 31 million people. The flooding in Pakistan, our work in Syria, a campaign on the storm season and our end-of-year Ukraine appeal were all key moments, and we are now looking forward to building on this momentum by launching a new donations portal and redeveloping the ShelterBox website in 2023.

As part of our commitment to amplify the voices of the communities we work with, in the summer of 2022 we launched an animated digital quiz, encouraging website visitors to think about what they would do before, during and after a hurricane. Over 15,000 people took the quiz and were confronted with the tough decisions faced by families around the world. A further 1.3 million people saw news coverage of our work in this area, as we spread the word that 45 million homes could be destroyed by extreme weather events in the next 20 years.

In total in 2022, ShelterBox was featured in over 2000 pieces of media coverage. This created more than 200 million opportunities for people to see how a lack of shelter can turn lives upside down – and how providing shelter is vital to enable people to recover. Our experts in response teams were interviewed 116 times, on issues from the Ukraine war to the Pakistan floods and the 2022 storm season. Our Ukraine work in particular drew widespread attention, with interviews taking place in Poland, Moldova, Lviv, Kyiv and Chernahiv throughout the year.

Developing our brand and storytelling

As we created our new strategy to identify the issues we must focus on in the years ahead, we also updated how we describe what we do and how we do it. We started work on updating our written and visual brand expressions and spruced up our visual brand assets. This work has continued into 2023, and we'll be developing new brand guidelines and updated resources throughout the year. We'll also update our website with the new design elements.

Alongside this work, we continued to champion ethical storytelling throughout 2022. By collaborating with local storytellers around the world, we helped raise awareness of the issues people face and made sure we represented people's realities with dignity.



“
Home is home.
That’s where we want to be.
There is nothing like it.

- Dina, Ukraine.

2022 proved to be a hugely successful year, with more income than ever before raised collectively and within individual countries, notably Australia, Canada, Germany, the UK and United States. Against the backdrop of a global cost of living crisis, this is an amazing testament to our supporters' passion and generosity and the huge efforts of every single ShelterBox team across the globe.

Our overall global income in 2022 was £22.3m, against a budget of £14.2m. Our previous highest income was in 2009, when we raised £19.9m.

Our programmatic spend was £14m (this includes programme support costs and project costs associated with ShelterBox Operations Philippines). This is almost double the spend for 2021 (£8.1m) and another all-time record. It enabled us to support over 429,000 people. That's almost three times as many as we reached in 2021. We are so grateful for this exceptional support.

Our total spend was £17.6m, and our cost of fundraising was £3.6m. This gives us a charitable expenditure of 80%. As factors such as significant major disasters can have a distorting effect on an individual year, we report our charitable spend ratio as a three-year average, making the 2022 ratio:

**charitable activities 74%:
26% spend on fundraising**

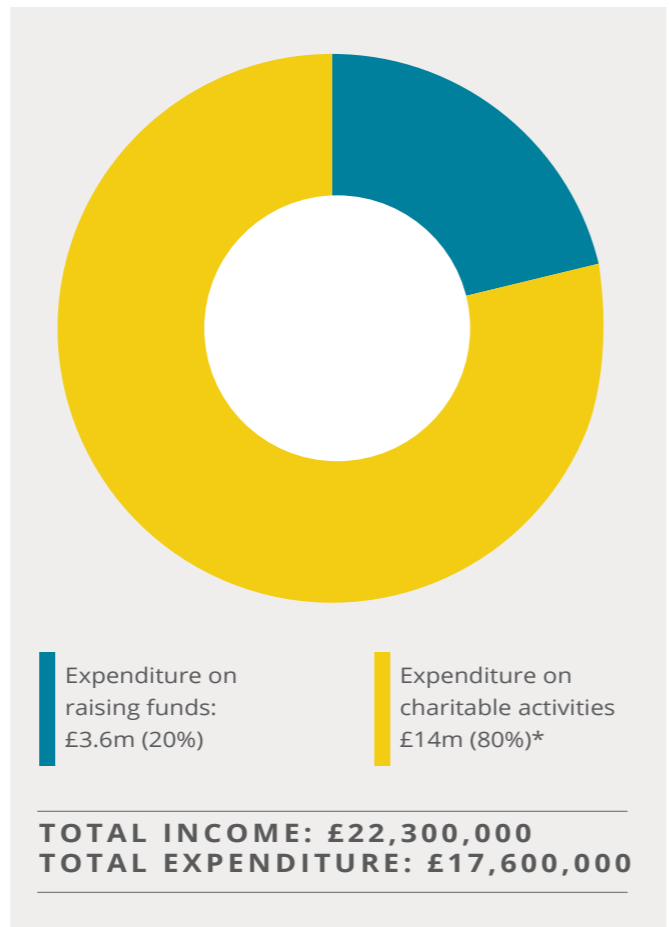
Emergency responses in Ukraine, Pakistan and the Philippines were at the heart of our increased activity, alongside the preparedness work that underpinned them. We also continued a response started in 2021 in Mozambique, and oversaw ongoing long-term programmes in Burkina Faso, Cameroon, Ethiopia, Nigeria and Syria. These all benefited from us generating more income than we had expected.

For all of these reasons, our performance in 2022 means we can approach the remainder of the strategic cycle with confidence and from a financially stable position.

Reserves

While our spending increased and we supported a record amount of people, we ended 2022 with a financial surplus – £4.7m against a budgeted deficit. This means we are carrying higher levels of reserves into 2023. At the end of 2022, our reserves were at £20.2m against a target level of £12m. This is comprised of £13.1m unrestricted and £7.1m restricted.

However, not all these unrestricted reserves are free reserves, in fact they include a designated fund of £4m that represents the stock that ShelterBox must buy in advance to enable timely response to emergencies and only £9m of free reserves, £1.7m over our target level. ShelterBox has developed a budget for 2023 that invests excess reserves in charitable activities which will help reduce levels of reserves going forward.



We have plans in place to spend down our reserves by delivering aid and support in specific projects in 2023. This means we began 2023 in a strong financial position, ready to support people around the world to recover and rebuild.

And, in spite of very high levels of inflation, we have successfully maintained our cost base, with our programme support costs, fundraising costs and central support costs all coming in under budget. ShelterBox's reserves policy establishes a target level of reserves. If actual reserves are in excess of this target, then the management team at ShelterBox is required to plan a deficit budget to invest excess reserves into charitable activities.

The £12m target level of reserves includes target-free reserves of £5.5 million, with the majority of the balance being made up of the charity's working capital requirement.

The target level of free reserves has been calculated with reference to risks faced by the charity that cannot be otherwise mitigated. The target level of free reserves has been calculated to provide the management team with sufficient resource so they have time to identify arising issues, plan to overcome them and implement that plan.

The working capital requirement for ShelterBox is £6.3m. The majority of this balance is £4.5m of response stock. Due to the nature of the work that ShelterBox undertakes, a large balance of response stock is passing through ShelterBox at most times or is pre-positioned around the world in readiness for evolving emergencies.

As a result of the reserves in excess of target level at the end of 2022, surplus generated at the date of this report in 2023 and controls in place around budgeting and expenditure, the Trustees consider that ShelterBox is able to continue operations for at least 12 months following the date of this report.

Supporter care

ShelterBox is committed to fundraising in a way that is legal, open, honest and respectful, in line with the Fundraising Regulator and the Code of Fundraising Practice.

Giving to ShelterBox should always be a positive experience. We have a dedicated and knowledgeable Supporter Care team who go the extra mile to ensure we have two-way conversations with our supporters and fundraisers. Anyone who chooses to fundraise for us and gets in touch is provided with all the necessary information and advice about holding events, data protection, risk assessments, collecting money and safeguarding.

Our quarterly complaints report monitors levels of supporter concern and helps us to improve practices where possible. In 2022, we processed over 120,000 donations and received just 40 complaints. We always work hard to improve and expect to see even fewer in 2023.

We are committed to upholding our Supporter Promise, the set of agreed standards for how we work and the service our supporters can expect. Our Adults at Risk policy outlines how we identify and protect supporters who may be in vulnerable circumstances, need additional support to make an informed decision, or might not have the capacity to make the decision to donate. You can find our supporter promise and read more about our general safeguarding approach at [ShelterBox.org](https://www.ShelterBox.org).

Staff

In 2022 we invested in roles across the organisation to ensure we have the resources to deliver our strategy. As we continue to grow, we will strengthen how we recruit and retain talent, creating an inclusive and supportive culture and putting learning and development at the heart of our practices.

Recognising and retaining our talent is a high priority. In 2022, we ensured job descriptions are accurate as the first steps towards building a pay structure that benchmarks roles and includes progression. Developing a new calendar of training will also help keep our people skilled.

Post covid, we have established hybrid working with colleagues local to the office coming in 2 days per week, and remote office spaces provided for London-based colleagues. Our wellbeing support continues to improve with ongoing access to our employee assistance programme 24/7 and colleagues trained in TRiM, STRAW, and mental health first aid.

Volunteers

In 2022, volunteers fully resumed the work they do for ShelterBox. We were able to deploy highly-trained ShelterBox Response Team volunteers in seven of our responses – the highest number for two years. ShelterBox Ambassadors were back in action in the community too, participating in over 30 virtual talks, 60 in-person talks and 11 community events, and reaching approximately 50,000 people. We also welcomed volunteers back into our Truro Office, where they made an invaluable contribution to our Supporter Care, Community and Events, Book Club and Programme Quality teams.

We also created a new Global Ambassador role, to support our ambition of bringing together a worldwide community of supporters. Global Ambassadors live in countries where we do not currently have an affiliate organisation, and the new role empowers them to raise funds and awareness in their own communities.



The UK ShelterBox team

In everything we do, we are committed to the highest standards of volunteer management. As such, we are currently working to achieve the Investing in Volunteers standard awarded by the National Council of Voluntary Organisations (NCVO).

EDI

In 2022, we refreshed our approach to equality, diversity and inclusion, and re-established our EDI Working Group.

We now have 20 members of staff participating in the group from the UK and our international fundraising teams.

The purpose of the group is to articulate a vision for EDI, shifting the agenda beyond risk-based compliance to a celebration of diversity and an understanding of the importance of equity and inclusion in achieving our mission. The group will be responsible for implementing the EDI Action Plan, which is based on recommendations from an EDI audit and on the new strategic plan. The group will discuss EDI issues, share resources with colleagues and help provide training to the wider organisation.

Commitment to learning

ShelterBox continually strives to adapt and develop to provide the right support at the right time for people after disaster. Enshrining learning as an organisational value has cemented our desire to learn, adapt and grow as the need for our work increases around the world.

Post pandemic, we resumed our residential programmes. These include pre-deployment training and our immersive humanitarian introduction course, 'We are ShelterBox'. We also launched a programme to support staff in our International Programmes Department. It comprises up to 50 hours of digital learning on subjects including programme management, financial management and cash modules.

Keeping ShelterBox compliant with our regulatory requirements is also a major focus. Mandatory courses focus on GDPR, cyber security, anti-money laundering, anti-bribery, adults at risk and gift aid, and we run mandatory training sessions with EDI specialists on inclusion, belonging and equality, protected characteristics and the language of EDI.

Many teams partnered with our learning team to prioritise their development in 2022. The

PR team developed and piloted new media training, and we created new courses for our corporate partners, including our virtual Disaster Response Room and our three-day immersive personal effectiveness course.

Safeguarding

In 2022, ShelterBox undertook a review of all its safeguarding policies and its code of conduct and updated these accordingly. All staff, volunteers and associated personnel were, and continue to be, required to agree and adhere to these policies in all aspects of their work.

The course content for the mandatory safeguarding training for staff and trustees was re-written in 2022 and will be made available to all relevant individuals in 2023. This will ensure everyone understands their roles and responsibilities in relation to safeguarding within the organisation.

We work closely with our delivery partners to understand where they may need support to build their knowledge and expertise. In 2022, our programme managers and safeguarding specialist delivered safeguarding training where this was required. In 2023, we will be recruiting for a permanent Safeguarding Advisor to continue our commitment to safe working practices.

Our new strategy sets out the organisation we want to be in 10+ years and the roadmap needed for the next five. It helps us deliver on our mission in the most effective way. We have a range of exciting work planned for 2023 to help deliver on our strategy. During the year 2023, we will:

DO MORE

Launch our new International Programmes strategy and Theory of Change, which will shape the future of our programmes work.

Begin to reassess our strategic partnership needs and goals, assessing opportunities to work with local partners where we are not already doing so – and starting with countries where this is our greatest priority.

Look at ways to diversify our income, including through institutional funding.

Deliver a new brand project and a new website.

Define and roll out new processes for global- and country-level emergency preparedness plans.

DO IT WELL

Continue to remove problem plastics from our shelter materials, find shelter items that can be more sustainably procured, review freight routes and pre-positioning locations to minimise emissions, and implement supplier procurement standards on environmental impact.

Work to enhance our core systems through a business systems transformation project.

Reassess quality and inclusion in our responses.

Continue to focus on the provision of cash in more of our responses.

DO IT TOGETHER

Bring more EDI expertise into ShelterBox, by recruiting a new permanent member of staff and revamping our hiring and onboarding processes to ensure we are working towards being a diverse, global ShelterBox.

Define how we can co-create and co-deliver projects with our partners.

Raise the voices of the communities we work with, through innovative and interesting communications and fundraising projects.



Arnida, Philippines. Typhoon Rai destroyed Arnida's home. Shelter items and cash helped her to repair her house and travel to buy the other items she needed.

Principal risks and uncertainties

ShelterBox is exposed to a range of risks and operates in high-risk environments. The Board of Trustees is ultimately responsible for risk management within ShelterBox. It is not possible to eliminate risk, but the Board has adopted a risk management framework, which is designed to manage risk.

The risk management process is used to identify, assess, monitor, mitigate and report on risk and makes use of risk registers. Risks are identified within individual teams and the Executive Team identifies those risks that are included on the corporate risk register. The corporate risk register is reviewed on a quarterly basis by the People and Risk Committee of the Board.

The ShelterBox Board monitors internal controls and procedures, along with the effectiveness of these controls, and as a result has not employed an internal auditor. The board also monitors the independence of our external auditors with reference to common practice and sector guidance.

Major risks

The main risks identified, and the measures taken to mitigate them are:

Global economic risk: The effect of the COVID 19 pandemic and the conflict in Ukraine have had a significant impact on the global economy. High inflation rates have caused significant increases in the costs of both aid items and transport, resulting in an overall rise in the cost of conducting a response. The situation has affected the income of supporters, which may impact individual and corporate donations in the future.
Mitigation: Increased monitoring of revenue and costs and monthly meetings of global fundraising leadership teams. We have placed additional focus on retention of existing supporters and further developing income streams less likely to be impacted. Our income has been boosted by generous supporter response to multiple large-scale emergencies

in 2022 and 2023. There has been no reduction in income to date, but these headwinds are expected to last for some time and the Board continues to monitor this.

Financial risk: Cost of living risk from major donors, reduction in income or increased costs, impacting our ability to achieve our objectives.
Mitigation: We continue to work on diversifying our income sources, developing our fundraising capacity and improving budgeting, forecasting and monthly reporting on income and expenditure. We have enhanced our management of project pipeline and timeframes and regional programme strategies to provide a wider range of projects to support programme delivery. We monitor our actual and forecasted financial performance continuously and maintain adequate financial reserves.

Safety and security risk: A serious operational incident impacting the safety or security of our staff, partners or the people we work for.
Mitigation: We have developed a comprehensive safety and security handbook, which includes travel management and support, operations and programme security, security awareness and capacity building and crisis management. International security and medical assistance services are available to our teams globally on a 24/7 basis. We have reviewed and updated our response team training, safety and security planning, deployment evaluations, enhanced risk assessments and critical incident management planning and training.

Safeguarding risk: A safeguarding incident involving beneficiaries, volunteers or staff.
Mitigation: We conduct background checks on all relevant staff. An organisational safeguarding policy is in place, regularly reviewed and updated, alongside mandatory training for volunteers and staff and additional training for safeguarding focal points. A safeguarding specialist is employed to oversee safeguarding issues within ShelterBox and assist with due diligence on partners.

We work with partners and local communities to provide an effective mechanism for staff, volunteers, partners and members of the local community to raise any safeguarding concerns, and include details of our complaints and feedback mechanism and whistleblower channels.

Operational risk: We fail to protect ShelterBox against fraud or corruption.
Mitigation: Our finance manual, operational policies, anti-money laundering and counter terrorist financing policy, and anti-bribery and corruption policies include procedures to reduce the risk of financial crime. In addition to the policies, mandatory training is conducted by all staff on anti-bribery and anti-money laundering to ensure knowledge is held across the organisation. Due diligence and sanctions checks are conducted on all partners and suppliers. Our whistleblower policy is regularly reviewed and updated, and an independent whistleblowing service is in place.

Cyber risk: A serious data breach or cyber security incident occurs.
Mitigation: To raise awareness and reduce our exposure to cyber threats, we have improved policies and procedures, increased security controls, use phishing tests and provide mandatory staff training on data protection and cyber security. We have enhanced the tools and processes put in place to identify and attempt to block active threats, such as multi-factor authentication and penetration testing. We have adopted processes to isolate and contain any successful attacks and reduce their impact.

Reputational risk: Reputational damage, leading to a loss of stakeholder support and income.
Mitigation: Adoption of, and adherence to, clear values, operating to internationally recognised humanitarian standards, and compliance with a code of conduct and fundraising guidelines. Policies across the organisation are reviewed for effectiveness and updated as required, including those dealing with safeguarding, whistleblowing,

complaints, and data protection and we provide training of volunteers and staff. We carry out due diligence on suppliers and partners and implement monitoring and evaluation of our programmes.

People risk: Management of change, resourcing, staff turnover and staff wellbeing.
Mitigation: We use employee engagement surveys to identify any areas for improvement. We are also putting a revised personal development process and a revised pay progression framework in place, and offering additional training and development for staff and management training. We also have a continued focus on staff wellbeing, as well as specialist support for Equality, Diversity, and Inclusion developments.

Geo-political risk: Conflict, increased costs, access to areas and supply chain risk, including disruption to global or regional logistics, impairing ShelterBox's capacity to deliver aid in a timely manner.
Mitigation: Continued monitoring of the security situation in relevant countries, including the use of multiple sources of security information. Enhanced safety and security planning. Close liaison with partners, freight forwarders and suppliers to allow for longer lead times. Consideration of regional and national suppliers.

Regulatory risk: Increased complexity of legal and regulatory requirements.
Mitigation: Keeping our policies and procedures under review for effectiveness and updated as required. Enhanced compliance training across several areas, including safeguarding, Gift Aid, the fundraising code and data protection. Greater oversight of all fundraising compliance risks and ongoing development of safeguarding, EDI and data protection processes.

ShelterBox is a registered charity and a company limited by guarantee.

It is governed in accordance with its Articles of Association, which also set out its objects and powers. Each member of the charitable company undertakes to contribute £1 in the event of the company being wound up. There were 10 members as at 31 December 2022, each of whom was also a trustee; they have no beneficial interest in the company. The company number is 4612652 and the charity number is 1096479.

ShelterBox is governed by a board of volunteer trustees. The board is responsible for providing overall policy direction and for overseeing the management of the charity's affairs in accordance with its mission. The board is also responsible for compliance with UK charity and company statutory requirements.

Trustees are appointed, elected or re-elected for a fixed term in accordance with the Articles of Association. New trustees participate in an induction programme, covering all aspects of the role and the organisation, while trustee training and development is provided at quarterly board meetings. Trustees also attend occasional external conferences. The board continually monitors its composition and effectiveness of decision-making. The trustees then delegate the day-to-day running of the organisation to the Chief Executive and Executive team.

Designated trustees and managers serve on committees, which meet quarterly and have terms of reference approved by the board. There are currently three committees, the Finance and Fundraising Committee; the International Programmes Committee; and the People, Audit and Risk Committee. The decisions made by the trustees are predominantly at a strategic level, whilst the committees provide further scrutiny within their respective areas.

A wholly owned subsidiary, ShelterBox Trading Limited, undertakes certain trading activities relating to ShelterBox. ShelterBox Operations Philippines, Inc. (SBOP) is a non-stock, non-profit company registered in the Philippines and undertakes charitable activity in the Philippines. SBOP is deemed a subsidiary by virtue of ShelterBox Trust and senior employees of ShelterBox Trust comprising the majority of the members of the company.

Public benefit

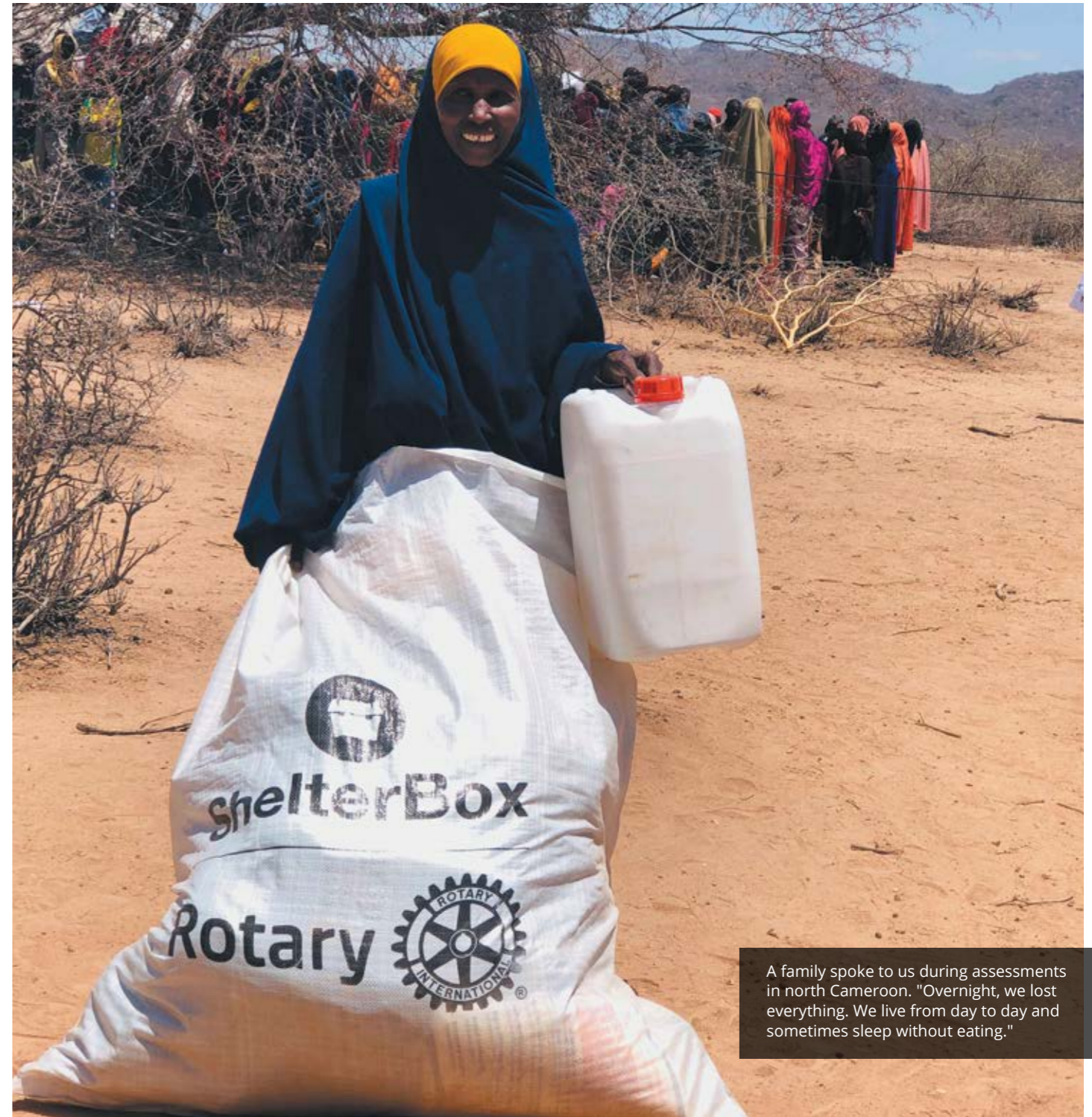
As a charity, we have a duty to operate for the public benefit. We do this by undertaking activities designed to meet our charitable objectives of providing on a worldwide basis humanitarian relief, aid and assistance for the benefit of people in charitable need affected by, or vulnerable to, disaster or other events, particularly by providing shelter.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers and staff

Hundreds of other volunteers have continued to help this year, including fundraising, administration and speaking at events, without which ShelterBox would be unable to operate. Due to the scale and variety of work carried out by volunteers, it is not practicable to attach a value to this contribution.

Key management salaries are benchmarked against similar roles in the sector and set within permitted bands in accordance with the ShelterBox pay structure.



A family spoke to us during assessments in north Cameroon. "Overnight, we lost everything. We live from day to day and sometimes sleep without eating."

Disclosure to auditor

The trustees in office at the date of approval of this Trustees' Annual Report confirm that, so far as they are each aware, there is no relevant audit information of which the charity's auditor is unaware and each trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRATEGIC REPORT

Statement of Trustees' responsibilities in respect of the Trustees' Annual Report and the financial statements

The Trustees (who are also directors of ShelterBox Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Leo Skyner
Hon. Treasurer

Date: 8 June 2023

STRATEGIC REPORT

Reference and administrative details

Trustees

- James Sinclair Taylor (Chair)
- Claire Goudsmit (Vice Chair)
- Yinka Babalola
- Robin Bayford FCA (Hon. Treasurer) (retired 9 June 2022)
- Richard Bland (retired 6 December 2022)
- William Decker
- Steven Horan (appointed 3 March 2022)
- Michelle Jeuken
- Rowan Johnson
- George Pennock (appointed 22 September 2022)
- Karl Shuker
- Leo Skyner (Hon. Treasurer)

Executive team

- Chief Executive Officer, Sanj Srikanthan
- Interim Director of Operations, Miranda Harrington (resigned 31 March 2022)
- Director of International Programmes, Euan Crawshaw (appointed 7 March 2022)
- Director of Fundraising and Communications (job share), Robyn Cummins (resigned 24 May 2023)
- Director of Fundraising and Communications (job share), Kizzy Gardiner (resigned 18 October 2022)
- Director of Fundraising and Communications (job share), Harriett Roberts
- Director of Finance, Michael Collins
- Director of People, Ruth Evans (appointed 28 March 2022)

Auditor

Crowe UK LLP
4th Floor
St James House
St James Square
Cheltenham
GL50 3PR

Registered office and Principal office

Falcon House
Charles Street
Truro
TR1 2PH

Company number
4612652

Charity number
1096479

Legal advisers

Stephens Scown LLP
Osprey House
Malpas Road
Truro
TR1 1UT

Foot Anstey LLP
Senate Court
Southernhay Gardens
Exeter
EX1 1NT

FINANCIAL STATEMENTS

Independent auditor's report to the members of ShelterBox Trust

Opinion

We have audited the financial statements of Shelterbox Trust ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheets, Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Monalyn and her husband live in southern Cebu in the Philippines with their two young children Xavier and Xandria. Super Typhoon Rai destroyed the walls of their house leaving them with nowhere to live. Monalyn said: "All our corrugated iron sheeting flew away. We used the tarpaulin as roofing for our house immediately the afternoon of receiving it."

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

FINANCIAL STATEMENTS

Independent auditor's report to the members of ShelterBox Trust

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 38, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK)

will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and The Charities Act 2011 together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Charity Commission regulations, General Data Protection Regulation (GDPR), Anti-fraud, bribery and corruption legislation, Health and safety legislation and Employment legislation. We also considered compliance with local legislation for the group's overseas operations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Finance Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, designing audit procedures over income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is

from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tara Westcott Senior Statutory Auditor

For and on behalf of Crowe U.K. LLP
Statutory Auditor

St James House, St James Square
Cheltenham, GL50 3PR

Date: 26 June 2023

FINANCIAL STATEMENTS

Consolidated statement of financial activities for the year ended 31 December 2022

		Unrestricted funds	Restricted funds	Total Funds	Unrestricted funds	Restricted funds	Total Funds
	Note	2022 £000	2022 £000	2022 £000	2021 £000	2021 £000	2021 £000
Income from							
Donations and legacies	2	7,474	14,293	21,767	6,934	7,047	13,981
Charitable activities		8	261	269	-	-	-
Other trading activities		205	-	205	202	-	202
Investments		37	-	37	2	-	2
Other income		1	-	1	8	-	8
Total		7,725	14,554	22,279	7,146	7,047	14,193
Expenditure on							
Raising funds		3,180	379	3,559	3,358	212	3,570
Charitable activities		1,631	12,365	13,996	1,983	6,111	8,094
Total	3	4,811	12,744	17,555	5,341	6,323	11,664
Net movement in funds		2,914	1,810	4,724	1,805	724	2,529
Reconciliation of funds							
Total funds brought forward		10,184	5,286	15,470	8,379	4,562	12,941
Net movement in funds	14	2,914	1,810	4,724	1,805	724	2,529
Total funds carried forward		13,098	7,096	20,194	10,184	5,286	15,470

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure are derived from continuing operations.

The notes on pages 47 to 63 form part of these financial statements.

Company number 4612652

Charity number 1096479

FINANCIAL STATEMENTS

Balance sheets as at 31 December 2022

		Group 2022	Group 2021	Charity 2022	Charity 2021
	Note	£000	£000	£000	£000
Fixed assets					
Tangible assets	8	155	166	144	154
Investments	9	-	-	1	1
		155	166	145	155
Current assets					
Stocks	10	4,933	3,697	4,351	3,197
Debtors	11	1,610	1,225	1,613	1,223
Short term deposits	12	11,786	5,999	11,786	5,999
Cash at bank and in hand	12	2,314	6,163	2,249	5,977
		20,643	17,084	19,999	16,396
Net current assets		20,039	15,304	19,340	14,595
Net assets		20,194	15,470	19,485	14,750
Charity funds					
Restricted funds	14	7,096	5,286	7,096	5,286
Unrestricted funds - designated	14	4,022	2,006	4,022	2,006
Unrestricted funds - general	14	9,076	8,178	8,367	7,458
Total funds		20,194	15,470	19,485	14,750

Net movement in funds for the parent charity was a gain of £4,735,000 (2021 gain of £2,002,000).

The financial statements were approved and authorised for issue by the Trustees on 8 June 2023 and signed on their behalf by:

James Sinclair Taylor – Chair

Leo Skyner – Hon. Treasurer

Company number 4612652

The notes on pages 47 to 63 form part of these financial statements.

FINANCIAL STATEMENTS

Consolidated cash flow statement for the year ended 31 December 2022

		2022	2021
	Note	£000	£000
Cash flows from operating activities			
Net cash provided by/outflow from operating activities	16	1,965	1,821
Cash flows from investing activities			
Dividends, interests and rents from investments		37	2
Proceeds from the sale of tangible fixed assets		-	1
Purchase of tangible fixed assets		(64)	(27)
Net cash provided by investing activities		(27)	(25)
Change in cash and cash equivalents in the year			
Change in cash and cash equivalents in the year		1,938	1,796
Cash and cash equivalents brought forward		12,162	10,366
Cash and cash equivalents carried forward	12	14,100	12,162

FINANCIAL STATEMENTS

Notes to the financial statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Companies Act 2006 and accounting standards. The financial statements are prepared in pound sterling which is the functional currency of the charity and group and rounded to the nearest £1,000.

ShelterBox Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

ShelterBox Trust is an incorporated company limited by guarantee in the United Kingdom (Company number 4612652) and is a registered charity in England and Wales (Charity number 1096479). ShelterBox Trust's registered office is Falcon House, Charles Street, Truro, TR1 2PH.

These financial statements include the results of the charity together with the results of all of the charity's subsidiaries including those overseas.

The consolidated statement of financial activities (SOFA), consolidated balance sheet and consolidated cash flow statement consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements. See note 22 for details of the parent charity results for the year.

1.2 Going concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

To ensure the charity is able to overcome evolving financial issues and continue operating, ShelterBox has set a target level of reserves. The target level of reserves has been calculated to accommodate material financial risks faced by the charity and to ensure necessary levels of working capital.

ShelterBox prepares annual budgets, that include financial forecasts over a five-year planning horizon. ShelterBox has a reporting and reforecasting regime in place that ensures that any issues that would lead to deviations from budget are quickly identified and resolved. If any developments are identified that have long term effects, they can be entered into the reforecast so that charity can quickly gain an understanding of the overall effect they will have on the charity's financial position. The charity generated a surplus during 2022 which has meant that at year end ShelterBox were holding reserves in excess of the target level of reserves. The 2023 budget and five-year forecast approved by the trustees included plans to operate at a deficit in 2023 and 2024 to bring the level of reserves down to the target level. The excess reserves that ShelterBox plans to spend in 2023 and 2024 are held in cash and short-term investments so they are available to meet planned cash flow needs for the deficit over this duration.

In the early months of 2023, ShelterBox ran at an unbudgeted surplus due to donations inspired by the Syria and Turkey earthquake in February 2023. Apart from this, ShelterBox is operating materially within budget.

Consequently, the Trustees are confident that the Group and the charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

1.3 Fund accounting

Unrestricted funds are the funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used for specific purposes laid down by the donor.

1.4 Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, receipt is virtually certain and the amount can be measured with reasonable certainty. Income is only deferred where the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period. The specific policies adopted in relation to the main categories of income are as follows:

- Donations and grants, including from ShelterBox affiliate organisations, are recognised in the period in which they are receivable. Income from grants are recognised only when the charity had entitlement to the funds and it is probable that any conditions have been met. Entitlement to legacies is treated as arising once notification by the executors is received and the value can be measured reliably.
- Gifts in kind, such as donated transport, are recognised where the benefit is quantifiable and the cost is borne by a third party. An equivalent amount is recognised as expenditure within the statement of financial activities.
- ShelterBox benefits from the support of many volunteers in an operational capacity as well as many other vital roles. In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in these financial statements.

1.5 Expenditure

Expenditure is recognised in the period in which it is incurred. Grants payable are recognised when a binding commitment has been made with a partner organisation and the partner organisation has met the requirements set out in the agreement. Expenditure includes any attributable VAT which cannot be recovered.

Expenditure on raising funds comprises the cost of seeking voluntary contributions, and it includes the costs of providing donors with information about the charity's work.

Expenditure on charitable activities comprises the resources applied by the charity in undertaking work to meet its charitable objectives, as opposed to the cost of raising the funds to finance these activities.

Expenditure incurred directly on particular activities is allocated to that activity. Support costs, including general management, budgeting and accounting, IT, human resources, premises and other administration costs, are apportioned to activities based on a judgement of the percentage the specific activity represents in relation to the total non-support expenditure.

Redundancy/termination payments are accounted for on an accruals basis.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. All expenditure of a capital nature exceeding £500 is capitalised. Depreciation is provided at rates calculated to write down the cost of each asset on a straight-line basis to its estimated residual value over its expected useful life. The depreciation rates used are as follows:

Fixtures, fittings and equipment	20%
----------------------------------	-----

1.7 Stock of disaster relief materials

Stocks are valued at the lower of cost and recoverable value. Cost is determined on a first in first out basis and includes all normal costs incurred in bringing the stock to its present location and condition. Recoverable value is the higher of value in use and net realisable value. Value in use is determined as the replacement cost of items of equivalent service potential. Provision is made where necessary for obsolete, slow moving and defective stock.

Stocks are removed from the balance sheet and charged to the Statement of Financial Activities when distributed to beneficiaries.

1.8 Foreign currencies

Transactions denominated in foreign currencies are translated at the rate of exchange ruling at the date of the transaction or at a contract rate. Foreign currency balances are translated at the rate of exchange ruling at the balance sheet date and the resultant exchange rate differences are included in the statement of financial activities.

1.9 Operating leases

Operating lease rentals are charged to the statement of financial activities on a straight line basis over the lease term.

1.10 Pensions

The Group operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.11 Taxation

ShelterBox Trust is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

1.12 Basic financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these being cash at bank, debtors and creditors. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Accounting judgement and estimate

In the preparation of the financial statements, certain accounting estimates and judgements are used to apply the accounting policies. These include:

Included within Stock is a provision for obsolete stock and within Prepayments and Accrued Income is accrued income in respect of residuary legacies. Both are estimated based on normal operating activities and are not deemed to be material and are therefore not considered significant.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total Funds
	2022	2022	2022
	£000	£000	£000
Donations from individuals	3,242	1,262	4,504
Legacies	1,945	-	1,945
Donations from Rotary and community groups	688	548	1,236
Grants from corporations and trusts	322	1,405	1,727
Gift Aid	610	186	796
Gifts in kind	-	1,106	1,106
Donations and grants from ShelterBox affiliate organisations	667	9,786	10,453
Total	7,474	14,293	21,767

Future legacy income of £431,576 (2021:£971,281) is expected from legacies that have been notified to the Charity.

	Unrestricted funds	Restricted funds	Total Funds
	2021	2021	2021
	£000	£000	£000
Donations from individuals	3,619	221	3,840
Legacies	1,314	-	1,314
Donations from Rotary and community groups	616	46	662
Grants from corporations and trusts	302	738	1,040
Gift Aid	506	23	529
Donations and grants from ShelterBox affiliate organisations	577	6,019	6,596
Total	6,934	7,047	13,981

3. EXPENDITURE

	Staff costs	Grants	Other attributable costs	Allocation of support costs	Total 2022
	£000	£000	£000	£000	£000
Expenditure on charitable activities	1,926	4,143	6,294	1,633	13,996
Expenditure on raising funds	1,437	-	1,420	702	3,559
Support costs	1,452	-	851	(2,303)	-
Governance	-	-	32	(32)	-
Total	4,815	4,143	8,597	0	17,555

Support costs which cannot be directly allocated to activities are apportioned on the basis of estimated usage by those activities.

	Staff costs	Grants	Other attributable costs	Allocation of support costs	Total 2021
	£000	£000	£000	£000	£000
Expenditure on charitable activities	1,701	1,183	3,460	1,750	8,094
Expenditure on raising funds	1,314	14	1,296	946	3,570
Support costs	1,310	-	1,374	(2,684)	-
Governance	-	-	12	(12)	-
Total	4,325	1,197	6,142	-	11,664

ALLOCATION OF SUPPORT COSTS

Support costs are allocated to activities based on their estimated usage by those activities.

	Expenditure on Charitable Activities	Expenditure on Raising Funds	Total
	2022	2022	2022
	£000	£000	£000
Finance, legal and central services	528	182	710
IT	621	269	890
HR and Learning and Development	356	185	541
Facilities	110	52	162
Governance	18	14	32
Total	1,633	702	2,335

	Expenditure on Charitable Activities	Expenditure on Raising Funds	Total
	2021	2021	2021
	£000	£000	£000
Finance, legal and central services	640	338	978
IT	533	261	794
HR and Learning and Development	311	177	488
Facilities	243	153	396
Governance	23	17	40
Total	1,750	946	2,696

4. GRANTS PAYABLE

Grants are payable to partners in furtherance of the objectives of ShelterBox Trust.

		2022	2021
		£000	£000
Institution	Project		
ACTED	Nigeria	20	397
Bahar Relief Organisation	Syria Crisis	69	64
IEDA	Lake Chad Basin Crisis	6	130
Public Concern	Lake Chad Basin Crisis	929	-
ReliefAid	Syria crisis	128	78
UPO	Sudan	-	14
Habitat for Humanity India	India	1	8
Care Mozambique	Mozambique	126	120
Habitat for Humanity	Haiti	-	219
HELP	Burkina Faso	370	48
Benevolence Coalition Humanitarian	Yemen	415	106
IOM	Ethiopia	253	-
IFRC	Afghanistan	41	-
ACTED	Ukraine Crisis	735	-
ReliefAid	Ukraine Crisis	451	-
Islamic Relief Worldwide	Pakistan Floods	566	-
Humanity and Inclusion	Philippines Typhoon Rai	22	-
Integrated Resource Development for Tri-People	Philippines Typhoon Nalgae	11	-
Other ShelterBox affiliate organisations	Affiliate network	-	13
Total		4,143	1,197

5. NET RESOURCES EXPENDED

This is stated after charging:

	2022	2021
	£000	£000
Depreciation of tangible fixed assets	73	102
Auditors' remuneration - audit	22	41
Operating lease rentals	19	322
Loss on disposal of fixed assets	2	-
Exchange rate (gain)/loss	(203)	33

6. TRANSACTIONS WITH TRUSTEES

Members of the board of trustees (who are also directors of the charitable company) received no remuneration (2021: £Nil) for their services as trustees.

Five trustees received reimbursement of expenses for travel and subsistence in the year for £6,238 (2021: none).

Trustees' indemnity insurance was purchased at a cost of £2,245 (2021: £2,395).

7. STAFF COSTS

Staff costs were as follows:

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£000	£000	£000	£000
Wages and salaries	4,163	4,096	3,714	3,661
Social security costs	447	444	365	365
Pension costs	182	182	165	165
Life assurance	8	8	6	6
Agency and seconded staff	10	10	8	8
Termination costs	5	5	67	67
Total	4,815	4,745	4,325	4,272

The average number of persons employed by the group during the year was as follows:

	2022	2021
	No.	No.
	126	124

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £70,001 - £80,000	1	-
In the band £110,001 - £120,000	1	1

Payment of £7,564 (2021: £4,488) were made to the charity's defined contribution pension scheme for two higher paid employee (2021: one) whose annual emoluments exceeded £60,000.

Key management personnel are deemed to be the charity's executive team, consisting of 8 (2021: 5) individuals. The charity's executive team received total emoluments in the year of £425,867, (2021: £422,550).

Termination costs were paid in full in the year and there were no outstanding or accrued amounts at the end of the year.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings Group 2022	Fixtures and fittings Group 2021	Fixtures and fittings Charity 2022	Fixtures and fittings Charity 2021
	£000	£000	£000	£000
Cost				
At 1 January	1,196	1,169	1,172	1,157
Additions	64	27	64	15
Disposals	(555)	-	(555)	-
At 31 December	705	1,196	681	1,172
Depreciation				
At 1 January	1,030	928	1,018	917
Charge for the year	73	102	72	101
On disposals	(553)	-	(553)	-
At 31 December	550	1,030	537	1018
Net book value				
At 31 December	155	166	144	154
At 1 January	166	241	154	240

9. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies
	£000
Cost and Net book value	
At 1 January 2022 and 31 December 2022	1

The investment relates to ShelterBox Trading Limited which is a wholly owned subsidiary (1,000 ordinary shares of £1 each) that undertakes various trading and fundraising activities.

10. STOCKS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£000	£000	£000	£000
Held in the UK	63	84	63	84
Pre-positioned outside the UK	1,129	2,924	547	2,424
Aid in transit	3,741	689	3,741	689
	4,933	3,697	4,351	3,197

Stock of disaster relief materials is net of provisions of £246,227 (2021: £257,363). Amounts included in expenditure in the year can be seen in note 3.

11. DEBTORS

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£000	£000	£000	£000
DUE WITHIN ONE YEAR				
Trade debtors	12	10	11	-
Amounts due from intergroup companies	-	-	20	23
Other debtors	11	7	2	-
Prepayments and accrued income	238	323	231	323
VAT and Gift Aid	31	105	31	97
Legacy Debtor	1,318	780	1,318	780
	1,610	1,225	1,613	1,223

12. DEPOSITS AND BANK/CASH BALANCES

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£000	£000	£000	£000
Short term deposits	11,786	5,999	11,786	5,999
Bank current accounts and cash				
Sterling bank accounts	1,004	3,668	980	3,646
Foreign currency bank accounts	1,271	2,465	1,230	2,301
Cash	39	30	39	30
	2,314	6,163	2,249	5,977

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£000	£000	£000	£000
Trade creditors	229	1001	227	984
Other taxation and social security	155	179	153	159
Accruals and deferred income	220	600	200	588
Amount owing to inter-group companies	-	-	79	70
	604	1,780	659	1,801

DEFERRED INCOME:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£000	£000	£000	£000
Balance brought forward	21	21	-	-
Amount released in the year	(20)	(17)	-	-
Amount deferred in the year	10	17	-	-
Balance carried forward	11	21	-	-

Deferred income arises where Book Club membership gift vouchers have been purchased and are yet to be fully utilised.

14. STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022	Income	Expenditure	Transfers in/out	Balance at 31 December 2022
	£000	£000	£000	£000	£000
Designated funds					
Stock	2,006	-	-	2,016	4,022
General funds					
General funds	8,178	7,725	(4,811)	(2,016)	9,076
Total unrestricted funds	10,184	7,725	(4,811)	-	13,098

The Stock designated fund are funds designated for the holding and prepositioning of disaster relief materials. The fund represents unrestricted "paid stock", i.e. the value of the charity's stocks less associated trade creditors, excluding amounts held in other funds.

Transfers between fund include designation of unrestricted funds towards the holding of stock and agreement with a donor to remove the restriction from a donation.

	Balance at 1 January 2022	Income	Expenditure	Transfers	Balance at 31 December 2022
	£000	£000	£000	£000	£000
Restricted funds					
Haiti Earthquake	30	4	(34)	-	-
Typhoon Rai Fund	210	366	(576)	-	-
COVID -19	5	6	-	-	11
Emergency Supply	911	-	-	-	911
ShelterBox Disaster Fund	11	-	(11)	-	-
Syria Crisis	137	660	(792)	-	5
Other Disasters	1	-	-	-	1
Arch Capital Group Fund	83	-	(83)	-	-
Climate Change	2	1	-	-	3
Ethiopia Crisis	70	64	(104)	-	30
Haddon Fund	181	-	(73)	-	108
JTI Foundation	184	5	(149)	-	40
Australia Developing Country Fund	213	174	(235)	-	152
Affiliates fund	2,110	3,980	(4,034)	-	2,056
Crystal Spring Foundation Ring Fenced	397	1,126	(1,206)	-	317
Gifts in Kind	215	844	(850)	-	209
ShelterBox Germany fund	526	165	(312)	-	379
Lake Chad Basin Crisis	-	5	-	-	5
Philippines	-	92	(6)	-	86
Yemen Conflict	-	247	(247)	-	-
Burkina Faso Conflict	-	260	(256)	-	4
Ukraine Crisis	-	5,337	(2,640)	-	2,697
Pakistan Flood Appeal	-	1,177	(1,136)	-	41
Latin America and Caribbean Preparedness	-	41	-	-	41
	5,286	14,554	(12,744)	-	7,096
Total funds	15,470	22,279	(17,555)	-	20,194

14. STATEMENT OF FUNDS (continued)

The Haiti earthquake fund is restricted to use in response to the Haiti earthquake.

The Typhoon Rai Fund is restricted for use in response to Typhoon Rai in the Philippines.

The COVID 19 is restricted to use for COVID -19 crisis.

The Emergency Supply fund is restricted to the holding of stock. Its purpose is to allow the charity to purchase stock in anticipation of need and to preposition it around the world to allow for swift emergency responses. When this stock is drawn down during an emergency response it is transferred to another fund and this fund must be back filled to maintain a supply of emergency stock.

The ShelterBox Disaster fund is a multi-purpose fund, the use of which is restricted to stock holding, research and development, training and infrastructure development.

The Syria fund are funds restricted to responding to the Syria crisis.

The Other Disaster Appeals are funds restricted for the purpose of responding to specific disasters.

The Crystal Springs Foundation Fund, Haddon fund and Arch Capital Group Fund are restricted for use on responses as set out by the donors.

The Climate Change fund is restricted to ShelterBox's work in reducing impact of its activities on Climate Change.

The Ethiopia fund is restricted to respond in Ethiopia conflict.

The JTI Foundation fund is for a variety of specified purposes including the provision of aid and operational capacity building.

The Australian Developing Country fund is restricted to use for disasters in a number of specified developing countries.

The Affiliates fund comprises income received from ShelterBox affiliated organisations the use of which is restricted to disaster response.

The Gifts in Kind fund comprise goods and services provided to the charity for use in carrying out its charitable activities.

The SB Germany fund comprises income received from ShelterBox Germany and is restricted to disaster response.

The Lake Chad Basin fund relates to responding to the Lake Chad Basin Crisis. The Philippines fund is restricted to use in Philippines.

The Yemen Conflict fund is restricted to the charity's response to the Yemen conflict.

The Burkina Faso fund is restricted to use the charity's response to conflict in Burkina Faso.

The Ukraine crisis fund is restricted to the charity's response to the Ukraine crisis

The Pakistan Flood Appeal Fund is restricted to the charity's response to the Pakistan floods.

The Latin America and Caribbean Preparedness fund is restricted to use by the charity in prepositioning aid items for use in Latin America or the Caribbean

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021	Income	Expenditure	Transfers	Balance at 31 December 2021
	£000	£000	£000	£000	£000
Designated funds					
Stock	2,006	-	-	-	2,006
General funds					
General funds	6,373	7,146	(5,341)	-	8,178
Total unrestricted funds	8,379	7,146	(5,341)	-	10,184

	Balance at 1 January 2021	Income	Expenditure	Transfers	Balance at 31 December 2021
	£000	£000	£000	£000	£000
Restricted funds					
Haiti Earthquake	-	892	(862)		30
Typhoon Rai Fund	-	221	(11)		210
COVID-19	56	129	(180)		5
ShelterBox Operations Philippines Inc	270	2	(272)		-
Emergency Supply	911	-	-		911
ShelterBox Disaster Fund	6	5	-		11
Syria Crisis	(176)	842	(561)		105
Other Disasters	66	-	(65)		1
Arch Capital Group Fund	-	83	-		83
Climate Change	-	2	-		2
Ethiopia Crisis	-	262	(192)		70
Haddon Fund	-	220	(39)		181
JTI Foundation	68	210	(94)		184
Australia Developing Country fund	134	79	-		213
Burkina Faso Crisis	-	65	(65)		-
Hurricane Eta	181	1	(182)		-
Sudan Flooding	-	127	(127)		-
DEW Foundation grant	-	48	(48)		-
Affiliates fund	2,370	2,300	(2,560)		2,110
Crystal Spring Foundation Ring Fenced	-	971	(574)		397
Syria and Iraq Crisis	112	44	(124)		32
Gifts in Kind	28	254	(67)		215
ShelterBox Germany fund	476	290	(240)		526
Lake Chad Basin	14	-	(14)		-
Cyclone Idai	46	-	(46)		-
	4,562	7,047	(6,323)		5,286
Total funds	12,941	14,193	(11,664)		15,470

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	£000	£000	£000
Tangible fixed assets	155	-	155
Net current assets	12,943	7,096	20,039
	13,098	7,096	20,194

PRIOR YEAR

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	£000	£000	£000
Tangible fixed assets	166	-	166
Net current assets	10,018	5,286	15,304
	10,184	5,286	15,470

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£000	£000
Net movement in funds (as per Statement of financial activities)	4,724	2,529
Adjustment for:		
Depreciation charges	73	102
Dividends, interests and rents from investments	(37)	(2)
Loss on the sale of fixed assets	2	-
Increase in short-term investment	-	50
Increase in stocks	(1,236)	(640)
Increase in debtors	(385)	(446)
(Decrease)/Increase in creditors	(1,176)	228
Net cash used in operating activities	1,965	1,821

17. ANALYSIS OF NET DEBT

	At 1 January 2022	Cash flows	At 31 December 2022
	£000	£000	£000
Deposits and cash at bank and in hand	12,162	1,938	14,100
	12,162	1,938	14,100

18. PENSION COMMITMENTS

The Group operates a defined contribution pension scheme. Contributions payable for the year were £181,518 (2021: £165,388). Outstanding contributions at the end of the year were £15,442 (2021: £15,813).

19. OPERATING LEASE COMMITMENTS

At 31 December 2022 the Group had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022	Group 2021
	£000	£000
Not later than 1 year	101	179
Later than 1 year and not later than 5 years	-	101
	101	280

20. OTHER FINANCIAL COMMITMENTS

The amount of materials purchase orders contracted for at 31 December 2022 but not recognised in these financial statements was;

	2022	2021
	£000	£000
Materials purchases contracted for	898	177

21. SUBSIDIARIES AND RELATED PARTY TRANSACTIONS

RELATED PARTY TRANSACTIONS

The Charity has two subsidiaries. ShelterBox Trading Ltd, a UK company (registration number: 07096770) and ShelterBox Operations Philippines Inc a non-stock non-profit company registered in the Philippines (SEC registration CN201720528).

There have been no transactions with other related parties in the year.

During the year the charity recharged costs to ShelterBox Trading Ltd of £4,621 (2021: £4,212). The charity allows ShelterBox Trading Ltd to use the ShelterBox name under licence. Royalties of £2,049 (2021: £1,993) were incurred during the year. At the year end the charity owed ShelterBox Trading Ltd £79,248 (2021: £61,193), in addition the charity has a loan to ShelterBox Trading Ltd of £20,000 (2021: £20,000). Loan interest was charged during the year totalling £892 (2021: £632), and gift aid donations of £33,909 (2021: £11,226) were received in the year.

During the year, the charity made gifts of cash and aid items to ShelterBox Operations Philippines Inc. of £927,959 (2021: £736,863). At the end of the year, the charity owed ShelterBox Operations Philippines Inc. £nil (2021: £8,931)

There have been no transactions with other related parties in the year.

SUBSIDIARIES

ShelterBox Trust's subsidiaries ShelterBox Trading Ltd and ShelterBox Operations Philippines Inc are incorporated into the consolidated accounts in accordance with FRS 102.

a. ShelterBox Trading Ltd

ShelterBox Trust owns 100% of the issued share capital of ShelterBox Trading Ltd, a UK company (registration number: 07096770). Its registered office is Falcon House, Charles Street, Truro, TR1 2PH.

The income and expenditure for ShelterBox Trading Ltd were

	2022	2021
	£000	£000
Total Income	205	202
Total Expenses	(136)	(168)
Net Profit	69	34
Gift Aid to ShelterBox Trust	(34)	(11)
Retained Profit	35	23

ShelterBox Trading Ltd Balance Sheet as at 31 December 2022

	2022	2021
	£000	£000
Current Assets	105	92
Current Liabilities	(37)	(59)
Net Assets	68	33

b. ShelterBox Operations Philippines Inc

ShelterBox Trust controls ShelterBox Operations Philippines Inc by virtue of the majority of the members are employees of ShelterBox Trust. ShelterBox Operations Philippines Inc is Inc a non-stock non-profit company registered in the Philippines (SEC registration CN201720528), registered address Office 5, Unit 1401 Park Centrale Building, IT Park, Apas, Cebu City.

The income and expenditure for ShelterBox Operations Philippines Inc was

	2022	2021
	£000	£000
Total Income	937	721
Total Expenses	(984)	(219)
Net Surplus/(Deficit)	(47)	502

ShelterBox Operations Philippines Inc Balance Sheet as at 31 December 2022

	2022	2021
	£000	£000
Fixed Assets	11	12
Current Assets	639	689
Current Liabilities	(6)	(10)
Net Assets	644	691

22. PARENT CHARITY

In line with the SORP the parent charity had not published its own SOFA and the related notes. Details of the Charity's own income and results are as follows:

	2022	2021
	£000	£000
Total income	22,115	14,009
Expenditure on raising funds	(3,430)	(3,409)
Expenditure on charitable activities	(13,950)	(8,598)
Net surplus for the year	4,735	2,002



ShelterBox

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Patron

Her Royal Highness, The
Former Duchess of Cornwall.



ShelterBox and Rotary International are Project Partners in disaster relief.
ShelterBox is a registered charity independent of Rotary International and The Rotary Foundation.